ALHAMD SHARIAH ADVISORY SERVICES (PVT) LIMITED

Annual Shariah Review Report

For: Sindh Institute of Advanced Gastroenterology & Endoscopy (SIAG), Civil Hospital Karachi
Period Covered: 1 July 2024 – 30 June 2025
Prepared by: Alhamd Shariah Advisory Services (Pvt.) Limited
Date: 09 September 2025

1. Introduction

SIAG is a specialized healthcare institute within Civil Hospital Karachi, dedicated to providing advanced gastroenterology and endoscopy services, particularly for underprivileged patients.

Alhamd Shariah Advisory Services (Pvt.) Ltd. was appointed as Shariah Advisor to review the Zakat Fund's collection, management, and utilization, ensuring compliance with Shariah principles.

2. Scope of Review

Our review covered:

- Zakat income collection
- Zakat & Wakalah form filling process
- Segregation of Zakat funds from other income.
- Disbursement procedures and eligibility criteria.
- Timing and mechanism of Zakat utilization.

3. Zakat Collection & Management

- Funds are recorded separately in dedicated accounts and reconciled.
- A clear distinction is maintained between Zakat and other donations.

4. Zakat Disbursement Process

- Patient eligibility is assessed according to Shariah-defined criteria for Zakat recipients.
- Eligible patients' treatment, procedures, and medicines are financed through the Zakat Fund.
- Approvals are obtained from the Shariah Advisor before disbursement.

Note for FY 2024–25:
During this period, SIAG received substantial funding from the government, which covered a significant portion of expenses. As a result, a large amount of Zakat was not disbursed.

5. Findings & Observations

- Zakat collection, management, and disbursement remain materially compliant with Shariah principles.
- Due to availability of government funds, Zakat disbursement was limited.
- It is essential that Zakat received in any year is **fully disbursed within that year**, and preferably before the following Ramadan, to ensure Shariah compliance and donor trust.

6. Recommendations

1. **Utilization Mechanism:** Establish a mechanism ensuring Zakat funds are fully utilized before Ramadan each year.
2. **Priority Allocation:** In periods where other funding sources are available, Zakat funds should be given priority for eligible expenses.
3. **Monitoring:** Introduce quarterly monitoring to review Zakat balances and disbursement status.

7. Conclusion

Alhamd Shariah Advisory Services (Pvt.) Ltd. concludes that SIAG's Zakat Fund collection and management for July 2024 – June 2025 were Shariah-compliant.



Mufti Ubaid ur Rahman Zubairi
Director
Alhamd Shariah Advisory Services (Pvt.) Ltd.
09 September 2025

For any query please contact on +923333200943